



Orb Energy completes installation of 1 megawatt rooftop solar system for Adwaith Textiles Limited in Coimbatore, Tamil Nadu

Adwaith Textiles Limited expects to save more than INR 65 lakhs per annum on their electricity bill with a payback of just 3 years

BANGALORE, INDIA – 7th December 2018: Orb Energy (“Orb”) today announced that it has successfully installed and commissioned a 1 megawatt (MW) rooftop solar system for Adwaith Textiles Limited in Coimbatore, Tamilnadu. Adwaith Textiles Limited, the pioneer of Yarn Technology in India, will now start to generate over 15 lakh units per annum of its own clean electricity from Orb’s rooftop solar system, helping to reduce the cost of running its manufacturing unit.

"We are extremely pleased that Adwaith Textiles Limited has selected Orb to design, supply, and install a 1 megawatt rooftop solar system for its manufacturing unit. The rising cost of electricity is a big contributor to increasing production costs for a company like Adwaith Textiles Limited. Rooftop solar now helps them bring down their electricity costs. We are proud to associate with Adwaith Textiles Limited which has a history of over 60 years in textile manufacturing, and remains a market leader today in manufacturing both conventional and value-added yarns." said Damian Miller, Orb’s Chief Executive Officer.

Orb’s rooftop solar systems provide commercial and industrial customers a three- to four-year payback without any subsidy - an unheard-of return on investment on an unsubsidized solar power system. Because many SMEs in India can only afford rooftop solar with finance, Orb offers a collateral-free solar loan to SMEs that matches their payback period - after which all their power from solar is effectively free.

“Adwaith Textiles Limited is mainly in textile manufacturing, and remains a market leader today in manufacturing both conventional and value-added yarns. Other activities of the group include manufacturing and export of home textile products. Our goal is to retain our leadership position by providing quality products at a competitive price. One of the ways to achieve this is to bring down our electricity costs and also support green energy. Thanks to Orb, we currently expect to produce an average of approximately 4,500 units of clean solar electricity per day, expecting to save more than INR 65 lakhs per annum in electricity costs. Orb Energy team has installed the roof solar system in short span of time with most professional way without affecting our production and we will consider Orb Energy for any further solar projects.” said Sri. Ravi Sam, Managing Director, Adwaith Textiles Limited.

Orb is a vertically integrated provider of rooftop solar solutions, that manufactures its own range of solar panels in Bangalore, India and provides a unique in-house finance for SMEs who want to own their own rooftop solar system.

About Orb Energy

Orb Energy was founded in 2006, and since inception has sold more than 160,000 solar systems in India, with cumulative installations of more than 40MW of rooftop solar systems. Orb is head-quartered in Bangalore, where it has two factories: one producing solar photovoltaic panels and one producing solar water heating systems. Orb employs approximately 300 people in India. To learn more about Orb Energy’s product offerings call 1-800-3010-1650 within India, and +91 99005 20505 from abroad and visit us at www.orbenergy.com.